



June 2008

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Dividends Here!

For most of our policyholders there is a check enclosed representing the 10% dividend declared by the Board of Directors for 2007 policies. If you have no check enclosed, there are two possible reasons:

- Your 2007 policy year has not yet ended or your payroll audit is not yet processed
- You have not yet paid the balance due from your payroll audit

We will mail your dividend check within thirty days of your audit's completion and the payment of any balance due. If your payroll audit has been recently processed and we owe you any refund premium your dividend is enclosed and you will receive your audit and refund within the next 10 days. If you have any questions send an email to Chris.Doebler@MTMIC.com.

ACH Debit Still Available

More and more companies are finding out just how much easier it is to pay their workers' compensation premiums by letting us do the work here at MTMIC. Simply give us your authorization and each month on the due date of the payment we will deduct the amount of your premium from your designated bank account. Nothing could be easier. You will never have to worry about your payment being late or your check getting lost in the mail. Email Chris.Doebler@MTMIC.com for more information.

How Well Did You Estimate Your Payrolls?

As we come to the close of another payroll audit season we once again notice that many companies are owed significant refunds or owe substantial audit premiums. We understand how difficult it can be to anticipate your workload a year in advance, so we are offering some help.

At the end of each quarter compare your actual payroll expense to your estimated payrolls. If your actual payrolls (adjusted for overtime premium and other excluded amounts) are more than 25% higher or lower than your estimated figures send an email to Glenda.Moyle@MTMIC.com. Please do NOT adjust your billings yourself, as this causes real problems for our accounting system.