

MTM Manufacturing Technology Mutual Insurance Company

Monthly Newsletter for February 2009



Participant in the Michigan Property & Casualty Guaranty Association



2009 Payroll Estimates

In September of 2008 the staff mailed renewal questionnaires to those policyholders which renewed at the end of the year. Many responded but those that did not were provided a renewal quote based on estimated payrolls from their 2008 policy.

By November when the renewal billing was mailed, the economy had changed a few things and many policyholders contacted the staff with amending payrolls for the 2009 year. Since that time we have received further contacts from policyholders requesting additional revisions to their payroll estimates.

The MTMIC Board acknowledged the change in the economy and has authorized the staff to reduce payrolls when requested by policyholders during the 2009 policy year. Please review your payrolls and if they are changing significantly contact Glenda Moyle at ext.1315.

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MTMIC 2008 Payroll Audit

MTMIC has begun the process of auditing over 400 policyholders that share the January 1 renewal date. Last year we dabbled with self-audit but it did not work out very well and it was discovered that most policyholders preferred a visit by an actual person.

The MTMIC really needs your assistance in completing the audits in a timely manner and look forward to completing the paperwork so that we can conclude the 2008 year for state reporting purposes.

MTMIC Increases Premium Volume on Renewal

By January of 2008 the MTMIC had increased the policies in effect by over 16% from one year ago. This result is really quite remarkable in this economy and is based in part on the addition of the members of Michigan Plastics Processors Association and also on the efforts of the Sales and Marketing staff of MTMIC.

What's New

The Loss Control staff have completed their work on the revised training DVD and the required state and federal posters. If you have not received the information contact your loss control representative and schedule an appointment.

Loss Control has also undertaken a grading program for all of the policyholders. If you have any questions about how your company stacks up, please contact your loss control representative and schedule an appointment.